

## Landis+Gyr Announces CFO Transition

Zug – January 17, 2020 – Landis+Gyr (LAND.SW) announced today that Chief Financial Officer (CFO) Jonathan Elmer has decided to retire, and will be succeeded by Elodie Cingari.

“Jonathan has been a key member of the Landis+Gyr team for more than two decades and has served as CFO since 2012, playing an instrumental role in the Company’s IPO. He will carry on in his current role and retire from the Company over the next 12 months. This will enable a smooth handover to Elodie as the new Chief Financial Officer and Member of the Group Executive Management. We wish him all the best in his well-deserved retirement,” commented Richard Mora, Landis+Gyr’s Chief Executive Officer.

Elodie Cingari will join Landis+Gyr from the Hoerbiger Group, where she is Group CFO and Member of the Executive Board. Prior to that, she spent 11 years working for Alstom and later General Electric following its acquisition of Alstom, where she held several global business CFO positions and played an instrumental role in the integration on the financial aspects, of the Grid business, the Power Service business and later the Steam Power business. Ms. Cingari spent the first 10 years of her career in Hewlett-Packard where she held different finance leadership roles. An experienced finance professional with a strong background in the IT and energy industries in complex and multinational companies, she holds degrees from several institutions including a Master of Business Administration from BOCCONI University in Italy.

Landis+Gyr’s Chairman Andreas Umbach said, “I am excited that we could find such a capable successor for Jonathan. Elodie will be a perfect match to our executive management and brings a wealth of experience to the role. I am pleased that we could ensure a smooth transition from Jonathan to Elodie, before he retires, and I look very much forward to working with her. We thank Jonathan for his long years of service and his great contributions to the company.”

Landis+Gyr will announce the exact date of the handover later in 2020.

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### About Landis+Gyr

*Landis+Gyr is the leading global provider of integrated energy management solutions for the utility sector. Offering one of the broadest portfolios, we deliver innovative and flexible solutions to help utilities solve their complex challenges in smart metering, grid edge intelligence and smart infrastructure. With sales of USD 1.8 billion, Landis+Gyr employs approximately 6,000 people in over 30 countries across five continents, with the sole mission of helping the world manage energy better. More information is available at [www.landisgyr.com](http://www.landisgyr.com).*